

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 17, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127955N7	
High Rate ¹	0.065%	
Allotted at High Price	80.24%	
Investment Rate ²	99.994944	
	0.066%	
Median Rate ³	0.060%	
Low Rate ⁴	0.040%	
Issue Date	April 19, 2012	
Maturity Date	May 17, 2012	
	Tendered	Accepted
Competitive	\$146,248,322,300	\$29,755,262,300
Noncompetitive	\$245,818,000	\$245,818,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$146,494,140,300	\$30,001,080,300⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$152,779,212,000	\$36,286,152,000
	Tendered	Accepted
Primary Dealer ⁷	\$120,000,000,000	\$17,948,240,000
Direct Bidder ⁸	\$15,750,000,000	\$4,124,860,000
Indirect Bidder ⁹	\$10,498,322,300	\$7,682,162,300
Total Competitive	\$146,248,322,300	\$29,755,262,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$146,494,140,300/\$30,001,080,300 = 4.88

⁶Awards to combined Treasury Direct systems = \$114,092,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.